

## Message Text

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70

ACTION ARA-10

INFO OCT-01 ISO-00 COME-00 OPIC-03 INT-05 FEA-01 H-02 L-03

SP-02 AID-05 EB-07 NSC-05 CIEP-01 TRSE-00 SS-15

STR-04 OMB-01 CEA-01 CIAE-00 INR-07 NSAE-00 /073 W

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R 071725Z OCT 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 7115

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E.O. 11652: N/A

TAGS: EIND, EINV, PFOR, PE

SUBJECT: MARCONA - MINES MINISTRY OFFICIAL SEE PROGRESS

REF: LIMA 8176

1. DR. CESAR DELGADO OF MINES MINISTRY TOLD EMBASSY OFFICER OCTOBER 6 THAT HE AND OTHER MEMBERS OF COMMISSION WERE "VERY PLEASED" WITH WAY MATTER IS PROGRESSING. HE SAID GOP HAD DISCOVERED LOOPHOLE IN DECREE LAW 21228, IN PARTICULAR ARTICLE 8, WHICH RENDERS DECREE LAW NONCONFISCATORY AND WHICH OPENS BULK OF PROPERTY TO EXPROPRIATION AND HENCE COMPENSATION. HE SAID CHIEF WORRY NOW IS AGREEMENT ON LEVEL OF COMPENSATION SINCE MARCONA'S EVALUATION IS OFFSET BY GOP CLAIMS, AND MATTER WILL BECOME ONE OF SETTING NUMBERS OFF AGAINST ONE ANOTHER, "WE WILL SAY TEN, THEY WILL SAY TWO HUNDRED, LIKE AN ORIENTAL MARKET". EMBASSY OFFICER SAID HE THOUGHT THIS REPRESENTED PROGRESS AND COULD BE SIGNIFICANT STEP TOWARD AGREEMENT. DELGADO SAID HE AGREED.

2. EMBASSY OFFICER INFORMED COMPTON, WHO IS IN SAN FRANCISCO, OF FOREGOING. COMPTON SAID HE THOUGHT THIS WAS HELPFUL BUT THAT HE CONTINUES TO BE CONCERNED ABOUT LOSS OF TIME, WITH NO MEETING IN PROSPECT UNTIL OCTOBER 10 WHEN HE AND FURTH ARE SCHEDULED TO MEET ONCE AGAIN WITH

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BROUSSET. COMPTON SAID HE THOUGHT PERUVIANS COULD HAVE

ARRIVED AT THEIR NEW INTERPRETATION CONSIDERABLY SOONER.  
IN MEANTIME, HE SAID, PERUVIANS CONTINUE TO TRY TO DE-  
VELOP OTHER ORE MARKETS IN EUROPE AND THE U.S.

3. COMMENT: DELGADO SEEMED TO BE QUITE EXCITED ABOUT  
THE COMMISSION'S NEW INTERPRETATION. IF IT HOLDS, WE THINK  
IT IS THE FIRST SIGNIFICANT STEP FORWARD SINCE MARCONA'S  
MEETING WITH THE PRIME MINISTER ALMOST TWO WEEKS AGO.  
WHILE ENCOURAGED, WE SHARE COMPTON'S CONCERN AT SLOW PACE  
AT WHICH PERUVIANS SEEM CONTENT TO MOVE. IN EFFORT TO  
PROD GOP LIGHTLY, AMBASSADOR SENT LETTER TO PRIME MINISTER  
OCTOBER 6 EMPHASIZING MARCONA'S FLEXIBILITY AND DESIR-  
ABILITY OF QUICK AGREEMENT FOR BOTH PARTIES.

DEAN

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## Message Attributes

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